

News release via Marketwire

Attention Business/Financial Editors:
Greentree Gas & Oil Ltd. Announces Filing of Financial Statements and Reserves Data

LONDON, ONTARIO, April 29, 2008 – Greentree Gas & Oil Ltd. (TSXV – GGO) (the “Company”) announces that it has filed with Canadian securities regulatory authorities its audited consolidated financial statements for the year ended December 31, 2007 and the accompanying Management Discussion and Analysis.

The Company has also filed the Oil and Gas Annual Disclosure Forms NI 51-101F1, NI 51-101F2 and NI 51-101F3. A copy of the filed information can be found for viewing by electronic means on www.sedar.com.

Greentree Gas & Oil Ltd. is based in London, Ontario and is an explorer and producer of natural gas and oil in southwestern Ontario. The Company has 46,857,478 common shares issued and outstanding.

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