

## **Greentree Announces Stock Option Grant**

LONDON, ONT.— January 17, 2008 – Greentree Gas & Oil Ltd. (TSX-V:GGO; “Greentree”) is pleased to announce that options to purchase 50,000 common shares were granted to Big Picture Geoscience Inc. on January 11, 2008. The options have an expiry date of December 31, 2008, have an exercise price of \$0.11 per share, have vesting provisions in accordance with TSXV policies, and are subject to TSXV approval. The options were granted in accordance with the agreement dated October 19, 2007 between Greentree, Big Picture Geoscience Inc. and Capital Street Group Investment Services Inc.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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