

News Release via CNN Matthews
Attention Business/Financial Editors:

**GREENTREE GAS & OIL LTD. ANNOUNCES COMMENCEMENT OF
PRODUCTION IN TILBURY WEST**

LONDON, ONTARIO, October 10, 2007, /CNW/ - Greentree Gas & Oil Ltd. (TSXV-GGO) ("Greentree" or the "Company") is pleased to announce that the Company's Tilbury West well was recently placed on production. GGOL#71 is producing from the Ordovician Trenton formation and is located between four significant Trenton-Black River pools that are operated by Talisman Energy (Goldsmith-Lakeshore, Renwick Fargo and the Rochester pools). The Goldsmith-Lakeshore and Renwick-Fargo pools are located to the southeast of GGOL#71 and have produced approximately a combined 8.7 million barrels to date. The Rochester pools are situated to the northwest of GGOL#71 and to date have produced a combined 1.5 million barrels of light oil.

The Company expects that it will take several weeks for the well to unload the fracture stimulation fluids and to establish a stabilized production rate. GGOL#71 represents a new pool discovery for Greentree and the Company has additional properties along the seismically-defined structural trend with the potential for additional drill locations. Greentree will direct the expected increase in cash flow to operating purposes and development efforts.

Greentree Gas & Oil Ltd. is based in London, Ontario and is an explorer and producer of oil and natural gas in southwestern Ontario. Greentree currently has 38,444,247 common shares outstanding.

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