

PRESS RELEASE

Greentree Gas & Oil Ltd. Announces Grant of Stock Options

London, Ontario, April 19, 2006 – Greentree Gas & Oil Ltd. (TSXV-GGO) announces that it has granted incentive stock options to purchase an aggregate of 675,000 common shares pursuant to its stock option plan. Options were issued to certain officers, directors and employees of the company as follows: Gary Bean, 100,000; Robert Down, 100,000; Duncan Hamilton, 100,000; Patrick O'Meara, 100,000; Donald Sheldon, 100,000; Patrick Uzan, 100,000; and John Morse, 75,000. The options will expire on April 12, 2011 and are exercisable at a price of \$0.35 per share. Any shares issued on the exercise of these stock options will be subject to a four (4) month hold period commencing on the date the stock options were granted.

Greentree Gas & Oil Ltd. is based in London, Ontario and is an explorer and producer of oil and natural gas in southwestern Ontario. Greentree Gas & Oil has 33,165,299 common shares outstanding.

For further information, contact Duncan Hamilton, M.Sc., P.Geol., President, or Patrick Uzan, B.A., C.A., Chief Financial Officer, Greentree Gas & Oil Ltd., 207-209 Consortium Court, London, Ontario N6E 2S8, Telephone: (519) 681-9355, Facsimile: (519) 681-3887, email:greentree.gas@greentreegas.on.ca.

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