

News release via CNN Matthews

Attention Business/Financial Editors:
Greentree Gas & Oil Ltd. Announces Filing of Financial Statements
Reserves Data and Postings to Website

LONDON, ONTARIO, April 27, 2006 – Greentree Gas & Oil Ltd. (TSXV – GGO) (the “Company”) announces that it has filed with Canadian securities regulatory authorities its audited consolidated financial statements for the year ended December 31, 2005 and the accompanying Management Discussion and Analysis.

The Company has also filed the Oil and Gas Annual Disclosure Forms NI 51-101F1, NI 51-101F2 and NI 51-101F3.

Greentree Gas & Oil Ltd. is based in London, Ontario and is an explorer and producer of natural gas and oil in southwestern Ontario. The Company has 33,125,290 common shares issued and outstanding.

For further information, contact Duncan Hamilton, M.Sc., P. Geol., President, or Patrick E. Uzan, B.A., C.A., Chief Financial Officer, Greentree Gas & Oil Ltd., 207-209 Consortium Court, London, Ontario, N6E 2S8.

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